1	JET Advisory Board Recommendation - FY 2024 Parameters
2	Discussion Paper
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4	Background
5 6 7	The Texas Workforce Commission anticipates being appropriated approximately \$15.37 million for the Jobs and Education for Texans (JET) program in FY 2024, contingent upon final approval of the General Appropriations Act for 2024-2025.
8 9 10	On May 24, 2023, the JET Advisory Board met to discuss the program parameters and funding allocation for FY 2024. The JET Advisory Board made the following recommendations to the Commission regarding the FY 2024:
11	1. Funding Allocation:
12	40% - Institutions of Higher Education
13	60% - Open-Enrollment Charter Schools and Schools Districts
14	2. Min/Max Grant Amount:
15	\$40,000 – \$350,000
16	3. Number of Applications per eligible applicant:
17	1 application per eligible applicant
18	4. Minimum 55-point for award eligibility
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20	Decision Point
21 22	Staff seeks direction regarding the adoption and implementation of the program parameters for FY 2024, as recommended by the JET Advisory Board.