

May 2019 Seasonally Adjusted Labor Market Data Audio Text

Commissioner Alvarez

- Good morning. Summer is finally here, and as you're about to hear the Texas economy is as strong and diverse as ever.
- Hello everyone, I am the Texas Workforce Commissioner Representing Labor, Julian Alvarez.
- Over this past month, I have had the honor of speaking to hundreds of our state's newest graduates, meeting with members of our local workforce boards and talking with individuals like Savannah Marvets, one of our states hard-working apprentices furthering her career in plumbing and pipefitting.
- Across the State, the Texas Workforce Commission and our employees have been hard at work, ensuring that each and every Texan has the opportunities they need to build their career.
- To understand just how great the past month was for Texas, let's listen to the 2019 labor market highlights.

Voice Over

- In May, Texas set a record all-time low unemployment rate of 3.5 percent.
- The current unemployment rate is the lowest it has been since series tracking began in 1976 breaking the previously held record low of 3.7 percent last held in April 2019.
- The private sector added 18,500 seasonally adjusted nonfarm positions.
- Professional and Business Services led all major industries over the month, adding 8,100 jobs. Education and Health Services added 4,500 jobs over the month while Construction added 3,300 jobs.

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- As you just heard, our economy is doing better than ever.
- We need to continue this growth and I encourage employers, economic developers, ISDs and all those interested in building and sustaining a pipeline of future skilled workers to attend our third annual Apprenticeship conference this September nineteenth and twentieth at the Holiday Inn San Antonio Riverwalk.
- To Register, visit [TWC DOT TEXAS DOT GOV](http://TWC.DOT.TEXAS.GOV) and click on EVENTS or call TWC conference planning at 512 463 6389
- Hope to see you there!