

Contractual Relationships of Boards and Professional Employment Organizations under the Managing Director Approach

Diagram 1: Current Arrangements

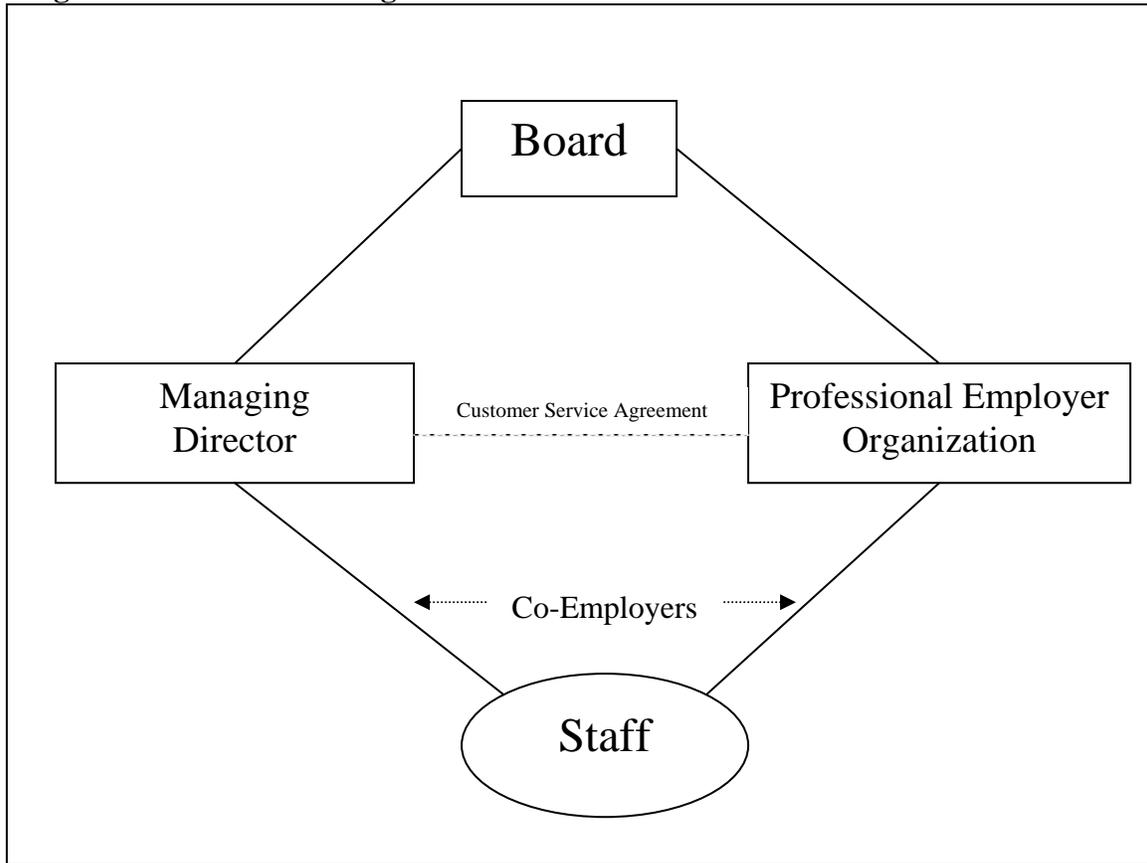


Diagram 2: Preferred Option

