

February 2015 Seasonally Adjusted Labor Market Data Audio Text

Presented by TWC Chairman Andres Alcantar

- Texas continued to add jobs in February with the addition of 7,100 positions for the month and an increase of 357,300 jobs over the year.
- Five of 11 major industries saw growth in February and Texas' total nonagricultural employment now stands at more than 11.7 million jobs.
- The Trade, Transportation and Utilities industry added 16,300 jobs during the month, the largest monthly growth in that industry in more than 20 years.
- The Leisure and Hospitality industry also expanded its job numbers with an estimated 9,700 positions added in February, for the industry's 44th straight month of job growth.
- Texas' seasonally adjusted unemployment rate continued its downward trend in February with a slight decrease and now stands at 4.3 percent.
- Jobs in Construction increased in February with the addition of 1,600 positions. The Construction industry has experienced a seven percent annual growth rate over the past year and has added 44,600 jobs during that time.
- Other industries which saw job growth include Other Services which added an estimated 1,000 positions and Financial Activities which posted an increase of an estimated 200 jobs gained in February.
- Private-sector employers added 9,700 jobs in February. Private-sector employment accounts for more than 9.9 million jobs in Texas.
- TWC expects job growth opportunities in STEM occupations for its future workforce. Some of the best and brightest young minds in our state will compete this week at the Texas Science and Engineering Fair in San Antonio. Future innovations and job creation are in the hands of these talented middle and high school students. For more information visit www.txsef.com.