

August 2016 Seasonally Adjusted Labor Market Data Audio Text

Presented by TWC Commissioner Ruth Hughs

- Hello, I'm Ruth Hughs, Commissioner Representing Employers for the Texas Workforce Commission and here are the highlights of the August 2016 Texas employment statistics.
- Texas continued to enjoy job growth with the addition of one hundred ninety thousand six hundred jobs over the year including twenty one thousand four hundred jobs added in August. Texas has added jobs for sixteen of the last seventeen months.
- The seasonally adjusted unemployment rate increased to four point seven percent, up slightly from four point six percent in July, and remained below the national average of four point nine percent.
- The Financial Activities industry recorded the largest private industry employment gain over the month with six thousand two hundred jobs added. This growth marked the highest over the month increase for the industry since April 1998.
- Trade, Transportation and Utilities employment expanded by four thousand jobs. Construction employment expanded by one thousand three hundred jobs.
- We are proud to welcome programs previously operated by the Department of Assistive and Rehabilitative Services to the Texas Workforce Commission. These programs will build on our efforts to connect Texas employers with skilled workers and to assist Texans in successfully pursuing their career goals.
- Please visit texasworkforce.org to learn more about our programs and services or register with WorkInTexas.com to access the largest free job matching network in Texas.